

**Jefferson County School District No. R-1
2007/2008 Fiscal Year Revised Budget Adoption and
Appropriation RESOLUTION - BA-07-230**

WHEREAS, the Jefferson County Public School District annual budget for the fiscal year 2008 has been established and two public hearings have been held after duly published public notices; and

WHEREAS, the budget provides for revenues and available resources equal to or greater than the total proposed expenditures as set forth in said budget in the total REVISED amount of \$963,071,700 which includes the following funds:

Fund	2007/2008 Original Budget Appropriation	2007/2008 Revised Budget Appropriation	Revision Amount
General Fund	\$ 630,959,100	\$ 625,467,300	\$ (5,491,800)
Capital Projects Funds:			
2005A Building Fund	90,747,600	90,747,600	-
Capital Reserve Fund	6,801,000	6,801,000	-
Debt Service Fund	76,153,100	76,153,100	-
Special Revenue Funds:			
Campus Activity Fund	26,000,000	26,000,000	-
Grants Fund	31,950,000	31,950,000	-
Enterprise Funds:			
Food Services Fund	22,358,100	22,358,100	-
Child Care Fund	13,125,300	13,125,300	-
Property Management Fund	1,863,600	1,863,600	-
Internal Service Funds:			
Employee Benefits Fund	7,643,000	7,643,000	-
Risk Management/Insurance Reserve Fund	7,244,400	7,544,400	300,000
Technology Fund	15,876,500	17,038,400	1,161,900
Central Services Fund	3,369,900	3,369,900	-
Charter Schools	33,000,000	33,000,000	-
TOTAL APPROPRIATION	\$ 967,091,600	\$ 963,061,700	\$ (4,029,900)

BE IT RESOLVED, by the Board of Education of the Jefferson County School District No. R-1, County of Jefferson, State of Colorado, that the fiscal year 2007/2008 Budget for all funds as adopted by the Board on June 14, 2007 be revised and reappropriated as the budget of revenues and expenditures for the School District for the fiscal period beginning July 1, 2007 and ending June 30, 2008.

BE IT FURTHER RESOLVED, that amounts which were budgeted and appropriated for the 2005/2006 budget; which are authorized to be expended, reserved, encumbered or in the case of the Grant Fund, Capital Reserve Fund or 2005A Building Fund committed for various purposes and projects by Board action prior to June 30, 2007; and which are incomplete at that time be, and hereby are, ratified and reappropriated for the 2007/2008 fiscal year for such purposes and projects.

BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves for future fiscal years' payments of any multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992; and

BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution approves and authorizes the collection of all District Fees displayed in the adopted budget. Further, all fees collected shall not be expended for any other purpose. The District shall maintain a complete list of fees, how the fee was derived and the purpose of each fee in compliance with C.R.S. 22-32-117.

BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution shall be deemed to include the renewal for the 2007/2008 fiscal year of all leases, lease purchase agreements, lease agreements with an option to purchase, and installment purchase agreements in accordance with their terms which have been authorized or approved by the Board of Education subsequent to November 3, 1992; and

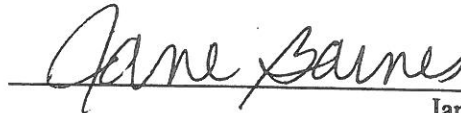
BE IT FURTHER RESOLVED, that the designation "Adopted Budget," the name of the Jefferson County School District No. R-1, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, together with the Budget Resolution, be placed on file at the principal administrative office of the School District, where both shall remain throughout the 2007/2008 fiscal year and be open for inspection during reasonable business hours.

Adopted this 11th day of October, 2007

(SEAL)

JEFFERSON COUNTY SCHOOL DISTRICT NO. R-1

by:



Jane Barnes
President, Board of Education

Attest:



Scott Benefield
Secretary, Board of Education

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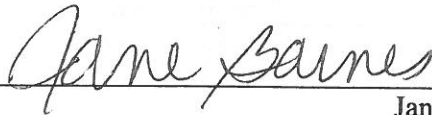
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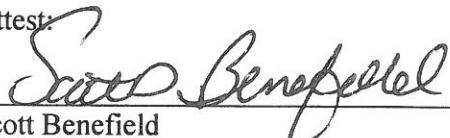
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